

July 25, 2003

The Honorable William M. Thomas
Chairman
Committee on Ways and Means
U.S. House of Representatives
Washington, DC 20515

Dear Chairman Thomas:

We commend you for introducing legislation (The American Jobs Creation Act of 2003) to reform the international tax provisions of U.S. tax law and make other tax changes that promote U.S. jobs and competitiveness. Your legislation addresses fundamental inequities facing U.S. taxpayers that undermine the competitiveness of U.S. companies.

Enactment of your legislation will have a positive impact on the domestic economy. As you know, economic studies have demonstrated the important role that U.S. multinational corporations play in building our economy and creating and preserving American jobs. Your bill will help level the international playing field, enhance the ability of U.S. companies to compete in global markets, and strengthen our domestic economy.

On behalf of our companies and our more than 10 million employees, thank you for your leadership, and we offer our support and assistance.

Sincerely,

3M
Agilent Technologies
The Alameda Company
Alpharma Inc.
Alticor
Altria
American Express Company
American International Group, Inc.
AOL Time Warner
Apple Computer, Inc.
AT&T
Avaya, Inc.
Bank of America
Bausch & Lomb Incorporated
Baxter International
Blue Diamond Growers
BMC Software
Boston Scientific

Burger King Corporation
Cadence Design Systems, Inc.
Cargill, Incorporated
Chesapeake Corporation
ChevronTexaco Corporation
CIC Enterprises, Inc.
Cisco Systems, Inc.
Citigroup, Inc.
Cracker Barrel Old Country Store Inc.
Credit Suisse First Boston
The Coca-Cola Company
Coca-Cola Enterprises Inc.
Crosstex Energy, L.P.
CUNA Mutual Group
Darden Restaurants, Inc.
Deere & Company
Dole Food Company, Inc.
Dell Computer Corporation
The Dow Chemical Company
Duke Energy Corporation
DuPont
DuPont Photomask, Inc.
Eastman Kodak Company
EDS
Eli Lilly and Company
El Paso Energy Corp.
Enbridge Energy Partners, L.P.
Exxon Mobil Corporation
Ford Motor Company
Frank Russell Company
General Electric Company
General Mills, Inc.
General Motors Corporation
Georgia-Pacific Corporation
Goldman, Sachs & Co.
The Goodyear Tire & Rubber Company
Guardian Industries Corp.
Guardian Life Insurance of America
Guidant Corporation
GulfTerra Energy Partners
Hewlett-Packard Company
Horton, Inc.
Household International
IMS Health Incorporated
International Business Machines Corporation
International Paper Company

International Shipholding Corporation
Jack in the Box
Jiffy Lube International, Inc.
Johnson & Johnson
J.P. Morgan Chase & Co.
The Limited Brands
Marcus Corporation
Marriott International, Inc.
Mars, Incorporated
Martin Midstream Partners
MassMutual Financial Group
Merck & Co.
Merrill Lynch & Co.
Mintax, Inc.
Morgan Stanley
Mutual of Omaha
NCO Group
National Gypsum Company
Net Profit, Inc.
Newmont Mining
New York Life Insurance Company
Nicor, Inc.
NIKE Inc.
The Northwestern Mutual Life Insurance Company
Occidental Petroleum Corporation
Oracle Corporation
Outback Steakhouse, Inc.
Overseas Shipholding Group, Inc.
PepsiCo, Inc.
Pfizer
Praxair, Inc.
Procter & Gamble
Prudential Financial
Randstad North America
Reliant Resources, Inc.
Sara Lee Corporation
Schering-Plough Corporation
Simtax, Inc.
Southern States Cooperative, Inc.
Square D Company
Starwood Hotels & Resorts Worldwide, Inc.
STEPS Group
Sun Microsystems, Inc.
TBT Enterprises, Inc.
TBT Unemployment Services, Inc.
T.C. Pipelines, L.P.

TECO Energy, Inc.
TEPPCO Partners, L.P.
Texas Instruments Incorporated
Toyota Financial Services
Trinity Industries, Inc.
Tropical Shipping
Tupperware Corporation
UPS
Unocal Corporation
Valero, L.P.
Verizon Communications
Visteon Corporation
Wal-Mart Stores Inc.
The Walt Disney Company
Wendy's International Inc.
White Castle System, Inc.
Wyeth
Xcel Energy
Xilinx, Inc.
YUM! Brands